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09/07/10
Cash Basis

SMR Homeowners' Association, Inc.
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank	2,418.03
US Bank Reserve Acct.	129,928.50
Total Checking/Savings	132,346.53
Accounts Receivable	
Accounts Receivable	-25,935.00
Total Accounts Receivable	-25,935.00
Total Current Assets	106,411.53
TOTAL ASSETS	<u>106,411.53</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,500.00
Total Accounts Payable	-1,500.00
Total Current Liabilities	-1,500.00
Total Liabilities	-1,500.00
Equity	
Mailbox Usage Deposit	120.00
Opening Bal Equity	28,661.69
Reserve Reimbursements	42,200.00
Retained Earnings	39,894.91
Usage Deposit	3,425.00
Net Income	-6,390.07
Total Equity	107,911.53
TOTAL LIABILITIES & EQUITY	<u>106,411.53</u>