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 09/07/10  
 Cash Basis

**SMR Homeowners' Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Access Card	550.00	300.00	250.00
Design Review Income	3,750.00	3,000.00	750.00
Fee Income	3,900.00		
Homeowner Dues	110,862.54	145,600.00	-34,737.46
Lift Station Reimbursement	0.00	2,000.00	-2,000.00
Rental	780.00	1,500.00	-720.00
Setup Fees	36,425.00	15,000.00	21,425.00
<b>Total Income</b>	<u>156,267.54</u>	<u>167,400.00</u>	<u>-11,132.46</u>
<b>Expense</b>			
Administrative Expense	28,800.33	31,320.00	-2,519.67
Bank Service Charges	128.08	100.00	28.08
Common Area Maintenance	2,371.68	4,250.00	-1,878.32
Design Review Consultant	450.00		
Insurance	3,993.00	11,300.00	-7,307.00
Lawn Care/Landscaping	8,010.19	5,387.50	2,622.69
Ranch House/Pool	42,463.30	35,175.00	7,288.30
Repairs	1,896.17	700.00	1,196.17
Reserve Expenses	23,967.22	7,700.00	16,267.22
Security	6,072.35	3,750.00	2,322.35
Snow Removal	1,875.00	7,000.00	-5,125.00
Storage	1,414.87	1,356.00	58.87
Taxes	750.44	200.00	550.44
Utilities	41,050.73	37,956.10	3,094.63
<b>Total Expense</b>	<u>163,243.36</u>	<u>146,194.60</u>	<u>17,048.76</u>
<b>Net Ordinary Income</b>	<u>-6,975.82</u>	<u>21,205.40</u>	<u>-28,181.22</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	585.75	840.00	-254.25
<b>Total Other Income</b>	<u>585.75</u>	<u>840.00</u>	<u>-254.25</u>
<b>Net Other Income</b>	<u>585.75</u>	<u>840.00</u>	<u>-254.25</u>
<b>Net Income</b>	<u><u>-6,390.07</u></u>	<u><u>22,045.40</u></u>	<u><u>-28,435.47</u></u>