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Cash Basis

SMR Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
October through December 2009

	<u>Oct - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Access Card	50.00		
Design Review Income	250.00		
Fee Income	2,900.00		
Homeowner Dues	42,078.92	36,400.00	5,678.92
Lift Station Reimbursement	0.00	499.98	-499.98
Rental	200.00	375.00	-175.00
Setup Fees	23,325.00	3,750.00	19,575.00
Total Income	<u>68,803.92</u>	<u>41,024.98</u>	<u>27,778.94</u>
Expense			
Administrative Expense	7,354.79	7,829.97	-475.18
Bank Service Charges	7.20	24.99	-17.79
Common Area Maintenance	650.00	1,062.48	-412.48
Insurance	3,993.00	2,824.98	1,168.02
Lawn Care/Landscaping	1,215.65	75.00	1,140.65
Ranch House/Pool	11,158.59	8,793.66	2,364.93
Repairs	1,035.37	174.96	860.41
Reserve Expenses	6,820.59	1,924.95	4,895.64
Security	1,203.78	937.50	266.28
Snow Removal	200.00	1,749.99	-1,549.99
Storage	339.00	339.00	0.00
Taxes	518.07		
Utilities	12,931.66	9,487.95	3,443.71
Total Expense	<u>47,427.70</u>	<u>35,225.43</u>	<u>12,202.27</u>
Net Ordinary Income	21,376.22	5,799.55	15,576.67
Other Income/Expense			
Other Income			
Interest Income	183.58	210.00	-26.42
Total Other Income	<u>183.58</u>	<u>210.00</u>	<u>-26.42</u>
Net Other Income	<u>183.58</u>	<u>210.00</u>	<u>-26.42</u>
Net Income	<u><u>21,559.80</u></u>	<u><u>6,009.55</u></u>	<u><u>15,550.25</u></u>