

SMR Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
 January through March 2009

	<u>Jan - Mar 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Access Card	100.00	62.49	37.51
Design Review Income	0.00	750.00	-750.00
Homeowner Dues	41,325.00	36,399.90	4,925.10
Lift Station Reimbursement	0.00	500.01	-500.01
Rental	0.00	375.00	-375.00
Setup Fees	1,000.00	7,187.49	-6,187.49
Total Income	<u>42,425.00</u>	<u>45,274.89</u>	<u>-2,849.89</u>
Expense			
Administrative Expense	9,995.09	7,827.00	2,168.09
Bank Service Charges	38.00	24.99	13.01
Common Area Maintenance	0.00	1,062.51	-1,062.51
Insurance	0.00	2,825.01	-2,825.01
Lawn Care/Landscaping	0.00	1,575.00	-1,575.00
Miscellaneous	0.00	99.99	-99.99
Ranch House/Pool	6,650.63	8,199.99	-1,549.36
Repairs	18.99	175.02	-156.03
Reserve Expenses	956.50	6,050.01	-5,093.51
Security	315.00	937.50	-622.50
Snow Removal	3,287.50	3,000.00	287.50
Storage	226.00	339.00	-113.00
Taxes	0.00	50.01	-50.01
Utilities	7,740.10	8,850.00	-1,109.90
Total Expense	<u>29,227.81</u>	<u>41,016.03</u>	<u>-11,788.22</u>
Net Ordinary Income	13,197.19	4,258.86	8,938.33
Other Income/Expense			
Other Income			
Interest Income	215.75	393.75	-178.00
Total Other Income	<u>215.75</u>	<u>393.75</u>	<u>-178.00</u>
Net Other Income	<u>215.75</u>	<u>393.75</u>	<u>-178.00</u>
Net Income	<u><u>13,412.94</u></u>	<u><u>4,652.61</u></u>	<u><u>8,760.33</u></u>